

SPANCRETE

MACHINERY CORPORATION

NEWS RELEASE

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SPANCRETE EXPANDS HOLLOWCORE PRODUCERS INTO THE GULF

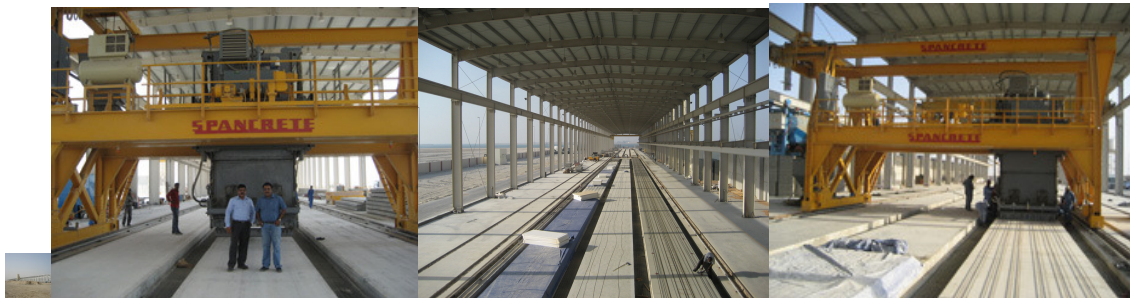
Spancrete Machinery Corporation is pleased to introduce Hi-Tech Concrete Products, LLC. the newest Spancrete ® hollowcore producer in the Gulf region.

Hi-Tech, located in Abu Dhabi, UAE, recently installed a Spancrete GT-240 hollowcore production system in their new factory. The GT-240 machinery will be used to produce 1.2 and 2.4-meter wide hollowcore floor slabs as well as 2.4-meter wide insulated and non-insulated wall panels (vertical and horizontal).

This new facility is equipped with 6, 2.5-meter casting beds and is capable of multi-product, high volume production (approximately 500,000+ square meters per year).

Hi-Tech is planning on using Spancrete hollowcore products for nearly all types of applications, including commercial, residential and industrial. Spancrete Machinery will be assisting Hi-Tech with all technical and operational support, including internationally approved connection details for high seismic applications.

To complement Hi-Tech, Spancrete Machinery recently signed an agreement for the delivery and installation of a GT-240 system to Dubai by the first quarter of 2008. This additional capacity will ensure that Spancrete products will be available for the immediate market supply throughout the UAE.



Hi-Tech's new Spancrete GT-240 system operating in their new production facility located in Abu Dhabi, UAE.



Joe Dugan, SMC-VP and Robert Kaye, Technician, meeting with Hi-Tech employees to offer technical and production support at their new facility.